

## SRI NACHAMMAI COTTON MILLS LIMITED

Regd. Office: No.181 "VASANTHAM" 4th Cross Street, New Fairlands, Salem 636 016

CIN: L17115TZ1980PLC000916 Website : www.sncmindia.com

## Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2018

| SL.NO. | PARTICULARS   | Quarter ended on |                 |                 | Nine Months ended on |                  | Year ended       |
|--------|---|------------------|-----------------|-----------------|----------------------|------------------|------------------|
|        |   | 31.12.2018       | 30.09.2018      | 31.12.2017      | 31.12.2018           | 31.12.2017       | 31.03.2018       |
|        |   | Unaudited        | Unaudited       | Unaudited       | Unaudited            | Unaudited        | Audited          |
|        |   | (Rs in Lakhs)    |                 |                 |                      |                  |                  |
| 1      | Income from operations  |                  |                 |                 |                      |                  |                  |
| 2      | (a) Net Sales / Income from Operations  | 3,149.43         | 3,632.33        | 4,250.96        | 11,972.06            | 10,916.60        | 15,731.34        |
| 3      | (b) Other Income (Net)  | 32.64            | 32.25           | 46.32           | 94.82                | 115.37           | 144.99           |
| 4      | <b>Total income (1+2)</b>   | <b>3,182.07</b>  | <b>3,664.58</b> | <b>4,297.28</b> | <b>12,066.88</b>     | <b>11,031.97</b> | <b>15,876.33</b> |
| 5      | Expenses  |                  |                 |                 |                      |                  |                  |
|        | a) Cost of materials consumed   | 2,848.92         | 3,374.43        | 2,496.97        | 9,110.24             | 8,196.96         | 10,761.46        |
|        | b) Purchase of stock-in-trade   |                  | 45.20           | -               | 45.20                | -                | -                |
|        | c) Changes in inventories of finished goods, stock-in-trade & Work-in-progress                            | (1,054.41)       | (1,305.96)      | 461.91          | (1,474.37)           | (1,341.95)       | (402.86)         |
|        | d) Employees benefit expense  | 367.43           | 391.04          | 347.90          | 1,120.66             | 1,031.16         | 1,367.24         |
|        | e) Finance costs  | 117.74           | 117.17          | 102.21          | 357.06               | 329.04           | 450.81           |
|        | f) Depreciation and amortisation expense  | 31.04            | 31.85           | 62.69           | 91.50                | 186.77           | 250.88           |
|        | g) Power and fuel expenses  | 437.61           | 470.41          | 415.50          | 1,353.23             | 1,307.45         | 1,693.33         |
|        | h) Stores & Spares  | 219.23           | 245.08          | 172.60          | 643.13               | 530.13           | 756.69           |
|        | i) Other expenses   | 251.99           | 259.36          | 228.84          | 768.13               | 728.15           | 928.13           |
|        | <b>Total expenses</b>   | <b>3,219.55</b>  | <b>3,628.58</b> | <b>4,288.62</b> | <b>12,014.79</b>     | <b>10,967.71</b> | <b>15,805.68</b> |
| 6      | <b>Profit / (Loss) exceptional items and tax (3-4)</b>  | <b>(37.48)</b>   | <b>36.00</b>    | <b>8.66</b>     | <b>52.09</b>         | <b>64.26</b>     | <b>70.65</b>     |
| 7      | Exceptional Items   | -                | -               | -               | -                    | -                | -                |
| 8      | <b>Profit before tax (5+6)</b>  | <b>(37.48)</b>   | <b>36.00</b>    | <b>8.66</b>     | <b>52.09</b>         | <b>64.26</b>     | <b>70.65</b>     |
| 9      | Tax Expense   |                  |                 |                 |                      |                  |                  |
|        | Current tax   | -                | -               | -               | -                    | -                | -                |
|        | Deferred tax  | (9.00)           | 12.75           | 16.07           | 13.82                | 21.43            | (0.37)           |
| 10     | <b>Profit / Loss for the period from continuing operations (7 - 8)</b>                                    | <b>(28.48)</b>   | <b>23.25</b>    | <b>(7.41)</b>   | <b>38.27</b>         | <b>42.83</b>     | <b>71.02</b>     |
| 11     | Profit / Loss from discontinued operations  | -                | -               | -               | -                    | -                | -                |
| 12     | Tax expenses of discontinued operations   | -                | -               | -               | -                    | -                | -                |
| 13     | <b>Profit / Loss from discontinued operations after tax (10-11)</b>                                       | <b>-</b>         | <b>-</b>        | <b>-</b>        | <b>-</b>             | <b>-</b>         | <b>-</b>         |
| 14     | <b>Profit for the period (11+12)</b>  | <b>(28.48)</b>   | <b>23.25</b>    | <b>(7.41)</b>   | <b>38.27</b>         | <b>42.83</b>     | <b>71.02</b>     |
| 15     | Other comprehensive Income, (Net of Taxes)  |                  |                 |                 |                      |                  |                  |
|        | a) (i) Items that will not be reclassified to profit or loss  |                  |                 |                 |                      |                  |                  |
|        | 1. Re-measurements of defined benefit plans   | (1.00)           | (1.50)          | (2.95)          | (3.50)               | (9.33)           | 3.14             |
|        | 2. Share of other comprehensive income in associates to the extent not be classified into profit or loss. |                  |                 |                 |                      |                  |                  |
|        | 3. Gain on fair valuation of investments  | 0.11             | (0.02)          | -               | (0.36)               | -                | (1.02)           |
|        | (ii) Income tax relating to items that will not be reclassified to profit or loss                         | 0.23             | 0.01            | 1.00            | 0.62                 | 3.00             | (1.00)           |
|        | b) (i) Items that will be reclassified to profit or loss  | -                | -               | -               | -                    | -                | -                |
|        | (ii) Income tax relating to items that will be reclassified to profit or loss                             | -                | -               | -               | -                    | -                | -                |
|        | <b>Total other comprehensive income of income tax</b>   | <b>(0.66)</b>    | <b>(1.51)</b>   | <b>(1.95)</b>   | <b>(3.24)</b>        | <b>(6.33)</b>    | <b>1.12</b>      |
| 16     | <b>Total other comprehensive income for the period (13+14)</b>  | <b>(29.14)</b>   | <b>21.74</b>    | <b>(9.36)</b>   | <b>35.03</b>         | <b>36.50</b>     | <b>72.14</b>     |
| 17     | Paid-up equity share Capital  | 428.64           | 428.64          | 428.64          | 428.64               | 428.64           | 428.64           |
|        | Face Value per share (Rs.)  | 10.00            | 10.00           | 10.00           | 10.00                | 10.00            | 10.00            |
| 18     | Earnings Per Share (Rs.) (not annualised)   |                  |                 |                 |                      |                  |                  |
|        | - Basic   | (0.66)           | 0.54            | (0.17)          | 0.89                 | 1.00             | 1.66             |
|        | - Diluted   | (0.66)           | 0.54            | (0.17)          | 0.89                 | 1.00             | 1.66             |

## NOTES:

- The above unaudited financial results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 4th February 2019.
- The above unaudited financial results were subjected to limited review by the statutory auditors.
- The Company has only single reportable Business Segment i.e. 'Textile Segment'.
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures have been regrouped / rearranged wherever necessary.

By Order of the Board  
For SRI NACHAMMAI COTTON MILLS LIMITED

*P. Umayal*

P.UMAYAL  
CHAIRMAN CUM MANAGING DIRECTOR